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Merton Council

Council

3 March 2021

Supplementary agenda 3

8 Revised MTFS for Conservative and Liberal Democrat amendments

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Agenda Item 8

DRAFT MTFS 2021-25:				
	2021/22	2022/23	2023/24	2024/25
	£000	£000	£000	£000
Departmental Base Budget 2020/21	159,038	159,038	159,038	159,038
Inflation (Pay, Prices)	3,468	7,458	11,116	16,256
Salary oncost increase (15.2% to 17.06%)	23	47	71	95
FYE – Previous Years Savings	(3,887)	(4,252)	(4,448)	(4,448)
FYE – Previous Years Growth	404	788	1,178	1,178
Amendments to previously agreed savings/growth	685	175	0	0
Change in Net Appropriations to/(from) Reserves	208	(482)	(1,063)	(1,062)
Taxi card/Concessionary Fares	(1,128)	(1,606)	(424)	579
Change in depreciation/Impairment (Contra Other Corporate items)	2,242	2,242	2,242	2,242
Social Care - Additional Spend offset by grant and precept	2,997	3,036	3,073	3,088
Growth	3,478	3,478	3,478	3,478
Provision - DSG Deficit	14,078	10,543	11,628	12,714
CONSERVATIVE AMENDMENT 1(i):High Street Improvement Fund	500	0	0	0
CONSERVATIVE AMENDMENT 1(ii):Remove ENV2021-04	750	1,500	900	325
CONSERVATIVE AMENDMENT 1(iii):Defer CH100	0	700	0	0
Other	795	875	955	1,035
Re-Priced Departmental Budget	183,652	183,539	187,744	194,517
Treasury/Capital financing	10,780	11,618	12,059	13,087
Other Corporate items	(22,233)	(21,811)	(22,981)	(23,216)
Levies	605	605	605	605
Sub-total: Corporate provisions	(10,848)	(9,588)	(10,317)	(9,524)
Sub-total: Repriced Departmental Budget + Corporate Provisions	172,804	173,952	177,428	184,993
Savings/Income Proposals 2021/22	(2,899)	(5,595)	(4,962)	(4,437)
Sub-total	169,905	168,357	172,466	180,556
Appropriation to/from departmental reserves	(3,097)	(2,407)	(1,826)	(1,827)
Appropriation to/from Balancing the Budget Reserve	(6,722)	(6,005)	0	0
ONGOING IMPACT OF COVID-19 (NET)	4,276	2,138	974	0
BUDGET REQUIREMENT	164,363	162,083	171,614	178,729
Funded by:				
Revenue Support Grant/Covid RNF & LCTS grant	(6,811)	0	0	0
Business Rates (inc. Section 31 grant)	(41,738)	(39,573)	(40,424)	(41,292)
Adult Social Care Grants inc. BCF	(4,862)	(4,862)	(4,862)	(4,862)
Social Care Grant	(4,466)	(3,160)	(3,550)	(3,550)
PFI Grant	(4,797)	(4,797)	(4,797)	(4,797)
New Homes Bonus	(612)	(500)	(500)	(500)
Council Tax inc. WPC	(99,861)	(103,314)	(106,569)	(109,059)
Collection Fund – (Surplus)/Deficit	1,427	1,464	1,464	0
COVID-19: SFC - Compensation Qtr. 1 2021/22	(2,643)	0	0	0
TOTAL FUNDING	(164,363)	(154,741)	(159,238)	(164,061)
GAP including Use of Reserves (Cumulative)	0	7,342	12,376	14,669

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DRAFT MTFS 2021-25:				
	2021/22	2022/23	2023/24	2024/25
	£000	£000	£000	£000
Departmental Base Budget 2020/21	159,038	159,038	159,038	159,038
Inflation (Pay, Prices)	3,468	7,458	11,116	16,256
Salary oncost increase (15.2% to 17.06%)	23	47	71	95
FYE – Previous Years Savings	(3,887)	(4,252)	(4,448)	(4,448)
FYE – Previous Years Growth	404	788	1,178	1,178
Amendments to previously agreed savings/growth	685	175	0	0
Change in Net Appropriations to/(from) Reserves	208	(482)	(1,063)	(1,062)
Taxi card/Concessionary Fares	(1,128)	(1,606)	(424)	579
Change in depreciation/Impairment (Contra Other Corporate items)	2,242	2,242	2,242	2,242
Social Care - Additional Spend offset by grant and precept	2,997	3,036	3,073	3,088
Growth	3,478	3,478	3,478	3,478
Provision - DSG Deficit	14,078	10,543	11,628	12,714
LIBDEM AMENDMENT 3: Pilot Scheme	0	100	0	0
LIBDEM AMENDMENT 2: Fund 1 Officer from ENV2021-04	58	58	58	58
Other	795	875	955	1,035
Re-Priced Departmental Budget	182,460	181,497	186,902	194,250
Treasury/Capital financing	10,780	11,618	12,059	13,087
Other Corporate items	(22,233)	(21,811)	(22,981)	(23,216)
Levies	605	605	605	605
Sub-total: Corporate provisions	(10,848)	(9,588)	(10,317)	(9,524)
Sub-total: Repriced Departmental Budget + Corporate Provisions	171,612	171,910	176,586	184,726
Savings/Income Proposals 2021/22	(2,899)	(5,595)	(4,962)	(4,437)
Sub-total	168,713	166,315	171,624	180,289
Appropriation to/from departmental reserves	(3,097)	(2,407)	(1,826)	(1,827)
Appropriation to/from Balancing the Budget Reserve	(5,530)	(7,197)	0	0
ONGOING IMPACT OF COVID-19 (NET)	4,276	2,138	974	0
BUDGET REQUIREMENT	164,363	158,849	170,772	178,462
Funded by:				
Revenue Support Grant/Covid RNF & LCTS grant	(6,811)	0	0	0
Business Rates (inc. Section 31 grant)	(41,738)	(39,573)	(40,424)	(41,292)
Adult Social Care Grants inc. BCF	(4,862)	(4,862)	(4,862)	(4,862)
Social Care Grant	(4,466)	(3,160)	(3,550)	(3,550)
PFI Grant	(4,797)	(4,797)	(4,797)	(4,797)
New Homes Bonus	(612)	(500)	(500)	(500)
Council Tax inc. WPCC	(99,861)	(103,314)	(106,569)	(109,059)
Collection Fund – (Surplus)/Deficit	1,427	1,464	1,464	0
COVID-19: SFC - Compensation Qtr. 1 2021/22	(2,643)	0	0	0
TOTAL FUNDING	(164,363)	(154,741)	(159,238)	(164,061)
GAP including Use of Reserves (Cumulative)	0	4,108	11,534	14,402

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